

Sustainability Policy

We have a strong obligation to the society and to our external and internal stakeholders to operate our business sustainably.

All work shall be conducted in compliance with laws, rules, and regulations.

Our strategy is to contribute to the shift towards a sustainable and decarbonised society by delivering renewable energy from onshore wind and through developing our businesses further into existing and new markets.

Our commitments:

- We will always choose the most sustainable alternative, taking environmental, social, technical, and economical aspects into account
- We maintain high ethical standards and integrity. Our Code of Conduct Policy is mandatory for all our employees and for all companies and people working for us

Environment:

- We work systematically and continuously to reduce the impacts on the environment from Green House Gas emissions, waste, and hazardous substances under our control
- We follow the principles of recognised international standards when measuring direct and indirect Green House Gas emissions
- We are committed to preserving and enhancing biodiversity when developing new wind farms and in operations of our existing assets

Social:

- We have a zero injuries policy and are committed to the protection of health and safety for our employees and subcontractor personnel
- We care for the society around us
- We have a responsibility to ascertain that our activities benefit local communities

Governance:

- We define clear sustainability objectives and targets
- We are transparent and open in our communication with our stakeholders
- We govern our business by establishing, implementing, and maintaining a structured management system

This policy is in effect for Fred. Olsen Renewables AS with its subsidiary companies. We expect all our subcontractors and suppliers to adhere to our Sustainability Policy.

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Sofie Olsen Jebsen
Chief Executive Officer
Fred. Olsen Renewables